Europa Oil & Gas (Holdings) plc / Index: AIM / Epic: EOG / Sector: Oil & Gas

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Europa Oil & Gas (Holdings) plc ("Europa" or the "Company")

Board Changes

Europa Oil & Gas (Holdings) plc, the AIM quoted UK, West Africa and Ireland focused oil and gas exploration, development and production company, announces the following changes to the Board effective immediately. In line with the Company's approved succession plan, Mr Bo Krøll replaces Non-Executive Chairman Brian O'Cathain, who is stepping down from the Board after seven years of service.

William Holland, Chief Executive Officer of Europa, said:

"I am delighted to welcome Bo's appointment as Chairman of the Board. He brings substantial and relevant corporate experience of successfully growing companies along with first class technical and commercial expertise. Bo has demonstrated his commitment to the success of Europa through his continued investment in the Company and is now our largest shareholder.

I have very much enjoyed working with Brian over these last years and thank him for the substantial contribution he has made to Europa during this time and the considered guidance he has provided as Chairman. I am confident that he will continue to be one of Europa's active supporters. I wish him every success in his future endeavours."

Bo Krøll, Chairman of Europa, said

"These are exciting times for Europa and I'm pleased to be taking over as Chairman at what could be a pivotal time for the business. I look forward to working with the management team and the Board as we continue to build the business.

I would like to thank Brian for his dedication to Europa over the years, he has led the Board through a period of change and he leaves the business well positioned to materially grow and deliver value to shareholders."

Brian O'Cathain, Europa's outgoing Chairman, said:

"It has been a privilege to be associated with Europa and I would like to thank shareholders, employees and fellow board members for their support over the years. I wish the Company every success in the years to come."

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