Europa Oil & Gas (Holdings) plc

("Europa" or the "Company")

Wressle Planning Update

Europa Oil & Gas (Holdings) plc, the AIM quoted UK, Ireland and West Africa focused oil and gas exploration, development and production company, confirms that, further to the RNS dated 18 October 2024, the planning permission for the Wressle development granted on 13 September 2024 has been formally rescinded on the basis that North Lincolnshire Council ("NLC") omitted to consider the likely Scope 3 GHG (Greenhouse gas) emissions associated with the project when determining if the proposed development required an Environmental Impact Assessment (EIA). This ruling follows the Supreme Court Finch ruling in June 2024 which post-dated the original EIA screening decision by NLC made in July 2023.

Egdon Resources UK Limited, the operator of the Wressle field, will now provide NLC with an analysis of the Scope 3 GHG emissions for the proposed development conducted by a third-party specialist company and request a new EIA screening opinion. Depending upon the outcome of this decision a new determination of the Wressle planning application will be made based either on the existing submitted information or with the requirement for a new Environmental Statement.

Europa holds a 30% interest in the Wressle development.

Will Holland, Chief Executive Officer of Europa, said:

"We are confident that the third-party Scope 3 GHG analysis will demonstrate that the environmental logic of the proposed Wressle development is compelling. Developing domestic hydrocarbons is in the best interests of the UK, not only from an environmental perspective, but also because it provides national security of oil and gas supply in uncertain times. I look forward to updating the market further in due course."

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For further information, please visit www.europaoil.com or contact:

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