

Europa Oil & Gas plc / Index: AIM / Epic: EOG / Sector: Oil & Gas
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Europa Oil & Gas (Holdings) plc ('Europa' or 'the Company')
Directorate Change

The Board of Europa Oil & Gas (Holdings) plc ("Europa" or "the Company") announces that after 16 years with the Company, Paul Barrett has signalled his intention to resign as Managing Director of Europa in order to pursue other interests. Paul intends to remain with the Company during his 12 month notice period in order to effect an orderly handover.

Paul will continue to oversee the planned exploration, appraisal and development work programme on the Company's assets in the UK, Romania and France as discussed in the Company's interim results statement announced on 20 April.

Bill Adamson, Chairman said "Paul is a co-founder of Europa and has been instrumental in developing the Group and its assets to the current position. I'm grateful to him for his early notification, enabling the Company to carry out sensible succession planning. A search for a Chief Executive Officer will commence immediately and the Board looks forward to moving the Company to the next stage in its development as a maturing pan-European E&P business."

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