

Europa Oil & Gas (Holdings) plc / Index: AIM / Epic: EOG / Sector: Oil & Gas

Europa Oil & Gas (Holdings) plc ('Europa' or 'the Company')
EA minded to award environmental permit for Holmwood exploration well

Europa Oil & Gas (Holdings) plc, the UK and Ireland focused exploration, development and production company, is pleased to note a draft decision advertisement issued by the Environment Agency on 15 February (<http://bit.ly/2C3rPDh>) that it is inclined to award a bespoke environmental permit for drilling and testing the Holmwood exploration well in PEDL 143 at Bury Hill Wood, Coldharbour Lane, Surrey. Further information can be found on the Environment Agency website <http://bit.ly/2Eu00ph>.

A four-week public consultation process runs from 15 February to 15 March 2018. The Environment Agency issued a press release on 16 February 2018 regarding the consultation process. For further information, follow this link: <http://bit.ly/2Buoa05>.

Hugh Mackay CEO said "We are pleased to have reached this important stage in the environmental permitting process. Whilst we are still in the determination process and a final decision has not been made, it is nonetheless positive that the Environmental Agency is inclined to approve. We look forward to the outcome of the consultation process and will keep shareholders updated."

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Notes

Europa Oil & Gas (Holdings) plc has a diversified portfolio of multi-stage hydrocarbon assets that includes production, exploration and development interests, in countries that are politically stable, have transparent licensing processes, and offer attractive terms.

In 2017 Europa produced 113 boepd. Its highly prospective exploration projects include the Wressle development in the UK and seven licences offshore Ireland with the potential to host gross mean un-risked prospective and indicative resources of 4.7 billion barrels oil equivalent and 1.5 tcf gas across all seven licences.