

**Europa Oil & Gas (Holdings) plc
 (“Europa” or the “Company”)**

Director/PDMR Shareholdings

Further to the completion of the Company's Placing and Open Offer, Europa is pleased to confirm the participation in the Placing and Open Offer by certain Directors of the Company. Their participation in the Placing and Open Offer and revised shareholdings are shown below:

Director	Number of Placing Shares subscribed for	Number of Open Offer Shares subscribed for	Resultant number of Ordinary Shares held	Percentage of Share Capital held
Hugh Mackay	Nil	1,000,000	5,700,000	1.28%
Simon Oddie	250,000	Nil	500,000	0.11%
Brian O’Cathain	250,000	Nil	250,000	0.06%

Enquiries:

For further information please visit www.europaoil.com or contact:

Hugh Mackay	Europa	+ 44 (0) 20 7224 3770
Phil Greenhalgh	Europa	+ 44 (0) 20 7224 3770
Matt Goode	finnCap Ltd	+44 (0) 20 7220 0500
Simon Hicks	finnCap Ltd	+44 (0) 20 7220 0500
Frank Buhagiar	St Brides Partners Ltd	+44 (0) 20 7236 1177
Susie Geliher	St Brides Partners Ltd	+44 (0) 20 7236 1177

Notes

Europa Oil & Gas (Holdings) plc has a diversified portfolio of multi-stage hydrocarbon assets that includes production, exploration and development interests, in countries that are politically stable, have transparent licensing processes, and offer attractive terms. During the 12 months to 31 July 2018, 94 boepd were recovered from three fields. Its highly prospective exploration projects include six licences offshore Ireland with the potential to host gross mean un-risked prospective resources of 6.4 billion barrels oil equivalent and 2.5 tcf undiscovered GIIP across all six licences.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the circular sent to shareholders of the Company on 20 November 2018.

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Hugh Mackay
2.	Reason for the Notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Europa Oil & Gas (Holdings) plc
b)	LEI	213800JWTCW7TN3WRC06

4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of 1p	
	Identification code	GB00B03CJS30	
b)	Nature of the transaction	Subscription for ordinary shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		3p	1,000,000
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume • Price 	n/a	
e)	Date of the transaction	10 December 2018	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Simon Oddie	
2.	Reason for the Notification		
a)	Position/status	Non-executive Chairman	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Europa Oil & Gas (Holdings) plc	
b)	LEI	213800JWTCW7TN3WRC06	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of 1p	
	Identification code	GB00B03CJS30	
b)	Nature of the transaction	Subscription for ordinary shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		3p	250,000
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume • Price 	n/a	
e)	Date of the transaction	10 December 2018	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Brian O’Cathain	
2.	Reason for the Notification		
a)	Position/status	Non-executive Director	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Europa Oil & Gas (Holdings) plc	
b)	LEI	213800JWTCW7TN3WRC06	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of 1p	
	Identification code	GB00B03CJS30	
b)	Nature of the transaction	Subscription for ordinary shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		3p	250,000
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume • Price 	n/a	
e)	Date of the transaction	10 December 2018	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	