

13 July 2015

**NOT FOR RELEASE, PUBLICATION, OR DISTRIBUTION IN OR INTO THE
UNITED STATES OF AMERICA, AUSTRALIA, CANADA, THE REPUBLIC OF
SOUTH AFRICA OR JAPAN**

**Europa Oil & Gas (Holdings) plc
("Europa" or the "Company")
Re: Open Offer**

Europa Oil & Gas (Holdings) plc, the AIM quoted oil and gas company with a combination of producing and exploration assets in Europe, has had a number of enquiries regarding the Open Offer from Shareholders who hold their shares in nominee accounts. The Open Offer was announced on 6 July 2015 alongside the recently completed Placing with new and existing institutional investors, and provides all existing Qualifying Shareholders with the opportunity to subscribe for New Ordinary Shares in the Company at the same issue price offered to the institutions.

Shareholders should note that:

- Certain nominee account administrators will contact the Shareholder directly to advise that there is an Open Offer and to seek instruction on participating in the Open Offer and voting at the General Meeting.
- Certain other nominee account administrators do not contact the Shareholder and therefore the Shareholder must contact the nominee account holder and provide instructions regarding participating in the Open Offer and voting at the General Meeting. If you do not contact them they will take no action.
- If a Shareholder holds his/her shares in a nominee account, wishes to participate in the Open Offer and has not already been contacted by the nominee then the Board of Europa would suggest that he/she immediately contacts the nominee directly with their instructions.

Shareholders are reminded of the timetable below and suggest that all those qualifying shareholders who wish to participate in the Open Offer should take action immediately. The Company has received advanced assurance from HMRC that the Open Offer Shares will satisfy the requirements for tax relief under EIS and VCT Schemes.

Record Date for the Open Offer	5.00 p.m. on 3 July 2015
Publication and posting of the Circular and Application Form	6 July 2015

Ex-entitlement Date	7 July 2015
Basic Entitlements and Excess Entitlements credited to stock accounts in CREST for Qualifying Shareholders	7 July 2015
Admission and dealings in the Firm Placing Shares to commence on AIM	8.00 a.m. on 10 July 2015
Recommended latest time and date for requested withdrawal of Basic Entitlements and Excess Entitlements from CREST	4.30 p.m. on 16 July 2015
Latest time and date for depositing Basic Entitlements and Excess Entitlements into CREST	3.00 p.m. on 17 July 2015
Latest time and date for splitting Application Forms (to satisfy <i>bona fide</i> market claims only)	3.00 p.m. on 20 July 2015
Latest time and date for receipt of Application Form and payment in full under the Open Offer or settlement of relevant CREST instructions (as appropriate)	11.00 a.m. on 22 July 2015
Latest time and date for completed Forms of Proxy to be valid at the General Meeting	10.00 a.m. on 21 July 2015
General Meeting	10.00 a.m. on 23 July 2015
Announcement of the results of the General Meeting and Open Offer	23 July 2015
Admission and dealings in the Conditional Placing Shares and Open Offer Shares to commence on AIM	8.00 a.m. on 24 July 2015
CREST accounts credited with Open Offer Shares	24 July 2015
Definitive share certificates for the Open Offer Shares to be dispatched (if appropriate) by	31 July 2015

Enquiries:

For further information please visit www.europaoil.com or contact:

Hugh Mackay	Europa	+ 44 (0) 20 7224 3770
Phil Greenhalgh	Europa	+ 44 (0) 20 7224 3770
Matt Goode	finnCap Ltd	+44 (0) 20 7220 0500
Simon Hicks	finnCap Ltd	+44 (0) 20 7220 0500
Frank Buhagiar	St Brides Partners Ltd	+44 (0) 20 7236 1177
Lottie Brocklehurst	St Brides Partners Ltd	+44 (0) 20 7236 1177

Notes

Europa Oil & Gas (Holdings) plc has a diversified portfolio of multi-stage hydrocarbon assets that includes production, exploration and development interests, in countries that are politically stable, have transparent licensing processes, and offer attractive terms. In H1/2015 Europa produced 144 boepd generating sufficient revenues to cover corporate overheads and some exploration expenditure. Its highly prospective exploration projects include the Wressle discovery (recently drilled and tested at an aggregate of 710 boepd from 4 zones) in the UK; 100% owned gas exploration prospect (107 bcf) and appraisal project (CPR 277 bcf) in onshore France a joint venture with Vermillion Energy also in onshore France; and a joint venture with leading independent Kosmos to explore two licences in offshore Ireland with the potential to host gross mean un-risked Prospective Resources approximately 1.7 billion barrels across both licences.